

**SHREE MAHAGANAPATI AGRO PRODUCER
COMPANY LIMITED**

**AUDITED FINANCIAL
STATEMENTS**

F.Y. 2019-20

**Audited by :-
Santosh Nalalwade and Associates
Chartered Accountants
Email : casmnalawade@gmail.com**

CONTENTS :-

- Balance Sheet
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-

INDEPENDENT AUDITORS' REPORT

To

The Members of SHREE MAHAGANAPATI AGRO PRODUCER COMPANY LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of SHREE MAHAGANAPATI AGRO PRODUCER COMPANY LIMITED (CIN: U01409PN2015PTC155460) ("the Company"), which comprise the balance sheet as at March 31, 2020, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its Profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so

The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements,

whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

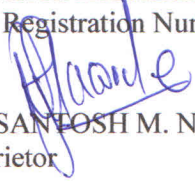
1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company Since it is a private limited company and;
 - (a) It is not a subsidiary or holding company of a public company;
 - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
 - (b) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
 - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
 - (g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company does not have any pending litigations which would impact its financial position
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company
3. As required by section 581ZG of the Companies Act, we give report on additional matters relating to the producer company in Annexure I.

For SANTOSH NALAWADE AND ASSOCIATES

Chartered Accountants

Firm Registration Number: 142349W


CA. SANTOSH M. NALAWADE
Proprietor

Membership No.: 170679

Place: Islampur

Date: 13/10/2020

UDIN : 20170679AAAADM6811



ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

The Annexure referred to in paragraph 3 under 'Report on other legal and regulatory requirements' section of our report to the Members of SHREE MAHAGANAPATI AGRO PRODUCER COMPANY LIMITED (CIN: U01409PN2015PTC155460) for the year ended 31st March 2020, We report that

1. The Total amount of debts outstanding as on 31.03.2020 is of Rs. 61,306/- Out of that Rs. "zero" is considered as bad.
2. According to the information and explanation given to us the management, the company is having the policy of periodical verification of cash balances and securities.
3. Company have not submitted sufficient documents to verify whether all the shareholders are eligible to become a shareholder of company or not.
4. During the year, the Company have not provided any loan to the directors of the Company.
5. During the year, the Company have not given any donations or subscriptions.
6. During the year company have issued shares to other Farmer Producer Companies, Shetakari Utpadak Gats and Bachat Gats. Sources of fund used by those entities for subscribing to shares are not on record for verification.
7. During the year, company issued additional shares of Rs. 9.09 lakhs to shareholders of the company but for those shares, application money is not received from those shareholders. Instead company received Equity Grant from SFAC and shares allotted against that grant.
8. During the year company became member of other Farmer Producer Companies and subscribed shares of Rs. 1 lakh of Family Farmer Producer Company Limited, Rs. 6,000 of Maha Farmer Producer Company, Rs. 1 lakhs of Meherban Baburao Patil Farmer Producer Company, and Rs. 1 Lakh of Yeshwanti Agro Producer Company. Company do not have sufficient profit and reserves.
9. During the year, company issued shares to some Utpadak Gats and Bachat Gats and Shares are issued to representatives of those Gats. Authorization from those institutions for allotment of shares to their representatives are not on record.
10. every Producer Company shall have internal audit of its accounts carried out, at such interval and in such manner as may be specified in articles. No internal Audit report is on record for our verification.
11. During the year company have made some purchase and sale transactions with non-members also.

12. No General Reserve is maintained by the company.
13. During the year company have received Rs. 7.50 Lakhs from Amol feeds and farms in cash as an advance against sale. But no sale transaction is occurred during the year. Company have repaid entire amount from its bank account.
14. Except matters covered in other points in this report and according to the information and explanation give to us and on the basis of our examination of the records of the Company no transactions which appear to the contrary to the provisions of this part.

For SANTOSH NALAWADE AND ASSOCIATES

Chartered Accountants

Firm Registration Number: 142349W

CA. SANTOSH M. NALAWADE

Proprietor

Membership No.:170679

Place: Islampur

Date: 13/10/2020

UDIN : 20170679AAAADM6811



SHREE MAHAGANAPATI AGRO PRODUCER COMPANY LIMITED

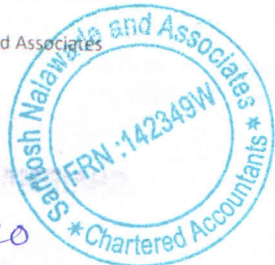
AT POST : THANAPUDE, TAL - WALWA, DIST - SANGLI.

BALANCE SHEET AS AT 31ST MARCH 2020

| EQUITY AND LIABILITIES | NOTE NO. | AS AT 31/03/2020 | AS AT 31/03/2019 |
|--|----------|------------------|------------------|
| A) SHAREHOLDERS FUNDS | | | |
| a) Share Capital | 1 | 25,00,000.00 | 10,00,000.00 |
| b) Reserves and Surplus | 2 | 1,50,107.84 | (39,611.58) |
| c) Money received against share warrants | | | |
| B) SHARE APPLICATION MONEY PENDING FOR ALLOTMENT | 1 | | |
| C) NON CURRENT LIABILITIES | | | |
| a) Long Term Borrowings | 3 | 9,91,384.62 | 16,92,960.75 |
| b) Deferred Tax Liability (Net) | 4 | 1,83,117.94 | 1,74,797.06 |
| c) Other Long Term Liabilities | 5 | 3,00,000.00 | 3,00,000.00 |
| d) Long-Term Provisions | 6 | | |
| D) CURRENT LIABILITIES | | | |
| a) Short Term Borrowings | 7 | | |
| b) Trade Payables | 8 | 7,00,315.94 | 1,46,775.00 |
| c) Other Current Liabilities | 9 | | 9,75,550.00 |
| d) Short Term Provisions | 10 | 42,052.00 | 30,760.00 |
| | | 48,66,978.34 | 42,81,231.23 |
| ASSETS | | | |
| A) Non Current Assets | | | |
| a) Fixed Assets | | | |
| i) Tangible assets | | | |
| ii) Intangible assets | 11 | 24,43,448.47 | 25,12,421.20 |
| iii) Capital work-in-progress | | | |
| iv) Intangible assets under development | | | |
| b) Non-current investments | 12 | 5,30,602.00 | 2,09,190.00 |
| c) Deferred tax assets (net) | 4 | | |
| d) Long-term loans and advances | 13 | 4,09,312.78 | 3,84,800.78 |
| e) Other non-current assets | 14 | | |
| B) CURRENT ASSETS | | | |
| a) Current investments | 15 | | |
| b) Inventories | 16 | 12,16,899.15 | 6,45,285.00 |
| c) Trade receivables | 17 | 61,306.00 | 3,29,636.57 |
| d) Cash and cash equivalents | 18 | 1,29,926.80 | 55,450.99 |
| e) Short-term loans and advances | 19 | 14,000.00 | 89,320.00 |
| f) Other current assets | 20 | 61,483.14 | 58,126.69 |
| | | 48,66,978.34 | 42,81,231.23 |

See accompanying notes to financial statements
Subject to our separate report of even date

For Santosh Nalawade and Associates
Chartered Accountants
CA. Santosh Nalawade
Proprietor
Mem. No. 170679
Place : Islampur
Date : 13/10/2020
UDIN :



SHREE MAHAGANAPATI AGRO PRODUCERS COMPANY LIMITED

[Signature]

CHAIRMAN



Shree Mahaganapati Agro Producer Company Limited

[Signature]

Chief Executive Officer

20170679AAAADM6811

SHREE MAHAGANAPATI AGRO PRODUCER COMPANY LIMITED

STATEMENT OF PROFIT AND LOSS

Profit and loss statement for the year ended 31/03/2020

| | Particulars | Note No. | For the year ended on 31/03/2020 | For the year ended on 31/03/2019 |
|------|--|----------|-------------------------------------|-------------------------------------|
| I | Revenue from operations | 21 | 1,16,89,084.58 | 69,20,203.15 |
| II | Other income | 22 | 15,412.00 | 71,476.00 |
| III | Total Revenue (I + II) | | 1,17,04,496.58 | 69,91,679.15 |
| IV | Expenses: | | | |
| | Cost of materials consumed | | - | - |
| | Purchases of Stock-in-Trade | | 1,13,49,853.21 | 68,49,362.76 |
| | Changes in inventories of finished goods work-in-progress and Stock-in-Trade | | (5,71,614.15) | (3,28,435.00) |
| | Employee benefits expenses | | 1,85,385.00 | - |
| | Finance Cost | | 1,35,943.00 | 2,33,378.00 |
| | Depreciation and amortization expense | 11 | 68,972.73 | 71,846.80 |
| | Other expenses | 23 | 3,33,909.49 | 68,780.51 |
| | Total expenses | | 1,15,02,449.28 | 68,94,933.07 |
| V | Profit before exceptional and extraordinary items and tax (III - IV) | | 2,02,047.30 | 96,746.08 |
| VI | Exceptional items | | - | - |
| VII | Profit before extraordinary items and tax (V - VI) | | 2,02,047.30 | 96,746.08 |
| VIII | Extraordinary items | | - | - |
| IX | Profit before tax (VII- VIII) | | 2,02,047.30 | 96,746.08 |
| X | Tax expense: | | | |
| | (1) Current tax | | 4,007.00 | - |
| | (2) Deferred tax | | 8,320.88 | 40,067.14 |
| XI | Profit (Loss) for the period from continuing operations | | 1,89,719.42 | 56,678.94 |
| XII | Profit/(loss) from discontinuing operations | | - | - |
| XIII | Tax expense of discontinuing operations | | - | - |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | | - | - |
| XV | Profit (Loss) for the period | | 1,89,719.42 | 56,678.94 |
| XVI | Earnings per equity share: | | | |
| | (1) Basic | | 1.07 | 0.57 |
| | (2) Diluted | | 1.07 | 0.57 |

See accompanying notes to financial statements
Subject to our separate report of even date

For Santosh Nalawade and Associates
Chartered Accountants

CA. Santosh Nalawade
Proprietor
Mem. No. 170679
Place : Islampur
Date : 13/10/2020
UDIN :



SHREE MAHAGANAPATI AGRO
PRODUCERS COMPANY LIMITED

[Signature]

[Signature]
CHAIRMAN

Shree Mahaganapati Agro
Producer Company Limited

[Signature]
Chief Executive Officer



20170679 AAAADM 6811

SHREE MAHAGANAPATI AGRO PRODUCER COMPANY LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 1 SHARE CAPITAL

| Particulars | As at 31 March, 2020 | | As at 31 March, 2019 | |
|---|----------------------|--------------|----------------------|--------------|
| | Number of shares | Rs. | Number of shares | Rs. |
| (a) Authorised Equity shares of Rs.10/- each with voting rights | 2,50,000.00 | 25,00,000.00 | 1,00,000.00 | 10,00,000.00 |
| (b) Issued, Subscribed and Paid up Equity shares of Rs.10 each with voting rights Share Application Money | 2,50,000.00 | 25,00,000.00 | 1,00,000.00 | 10,00,000.00 |
| Total | 2,50,000.00 | 25,00,000.00 | 1,00,000.00 | 10,00,000.00 |

List of Shareholders holding more than 5% share capital
AS PER LIST ATTACHED

RECONCILIATION OF THE NUMBER OF EQUITY SHARES OUTSTANDING AS AT 31/03/2020

| Particulars | As at 31 March, 2020 | | As at 31 March, 2019 | |
|--|----------------------|--------------|----------------------|--------------|
| | Number of shares | Rs. | Number of shares | Rs. |
| a) Shares outstanding at the beginning of the year | 1,00,000.00 | 10,00,000.00 | 1,00,000.00 | 10,00,000.00 |
| b) Shares issued during the year | 1,50,000.00 | 15,00,000.00 | | |
| Total | 2,50,000.00 | 25,00,000.00 | 1,00,000.00 | 10,00,000.00 |

- 1) Company has only one class of shares referred to as equity shares having a face value of Rs. 10/- each
2) 90,900 equity shares of Rs. 10 each are issued during the year against grant received from SFAC. No share application money is received from those shareholders.

**SHREE MAHAGANAPATI AGRO
PRODUCERS COMPANY LIMITED**

[Signature]
DIRECTOR

[Signature]
CHAIRMAN

**Shree Mahaganapati Agro
Producer Company Limited**

[Signature]
Chief Executive Officer



SHREE MAHAGANAPATI AGRO PRODUCER COMPANY LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

| Particulars | As at 31 March, 2020 | As at 31 March, 2019 |
|--|----------------------|----------------------|
| | Rs. | Rs. |
| (A) Securities premium account | | |
| Opening balance | | |
| Closing balance | | |
| (B) Surplus / (Deficit) in Statement of Profit and Loss | | |
| Opening balance | (39,611.58) | (96,290.52) |
| Add: Profit / (Loss) for the year | 1,89,719.42 | 56,678.94 |
| Closing balance | 1,50,107.84 | (39,611.58) |
| TOTAL | 1,50,107.84 | (39,611.58) |

Note 3 LONG TERM BORROWINGS

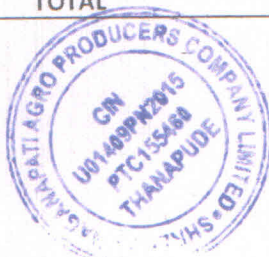
| Particulars | As at 31 March, 2020 | As at 31 March, 2019 |
|---------------------|----------------------|----------------------|
| | Rs. | Rs. |
| Ananya Finance - 10 | | 4,00,000.00 |
| Ananya Finance - 10 | | 3,00,000.00 |
| Bank of India | 9,91,384.62 | 9,92,960.75 |
| TOTAL | 9,91,384.62 | 16,92,960.75 |

Note 4 DEFERRED TAX LIABILITY

| Particulars | As at 31 March, 2020 | As at 31 March, 2019 |
|---|----------------------|----------------------|
| | Rs. | Rs. |
| Deferred Tax Liability arised due to Indian Income Tax Act. Liability arised due to Fixed Assets. | 1,83,117.94 | 1,74,797.06 |
| TOTAL | 1,83,117.94 | 1,74,797.06 |

Note 5 OTHER LONG TERM LIABILITIES

| Particulars | As at 31 March, 2020 | As at 31 March, 2019 |
|----------------|----------------------|----------------------|
| | Rs. | Rs. |
| Darshan Labade | 3,00,000.00 | 3,00,000.00 |
| TOTAL | 3,00,000.00 | 3,00,000.00 |



SHREE MAHAGANAPATI AGRO PRODUCERS COMPANY LIMITED

Shree Mahaganapati Agro Producer Company Limited

[Signature] *[Signature]* *[Signature]*
DIRECTOR CHAIRMAN Chief Executive Officer

Note 6 LONG TERM PROVISIONS

| Particulars | As at 31 March, 2020 | As at 31 March, 2019 |
|-------------|----------------------|----------------------|
| | Rs. | Rs. |
| TOTAL | - | - |

Note 7 SHORT TERM BORROWINGS

| Particulars | As at 31 March, 2020 | As at 31 March, 2019 |
|-------------|----------------------|----------------------|
| | Rs. | Rs. |
| TOTAL | - | - |

Note 8 TRADE PAYABLES

| Particulars | As at 31 March, 2020 | As at 31 March, 2019 |
|---|----------------------|----------------------|
| | Rs. | Rs. |
| Trade Payables (Detailed Analysis of Trade Payables is attached Separately) | 7,00,315.94 | 1,46,775.00 |
| TOTAL | 7,00,315.94 | 1,46,775.00 |

Note 9 OTHER CURRENT LIABILITIES

| Particulars | As at 31 March, 2020 | As at 31 March, 2019 |
|----------------------------------|----------------------|----------------------|
| | Rs. | Rs. |
| Advances received from customers | - | 9,75,550.00 |
| TOTAL | - | 9,75,550.00 |

Note 10 SHORT TERM PROVISIONS

| Particulars | As at 31 March, 2020 | As at 31 March, 2019 |
|---|----------------------|----------------------|
| | Rs. | Rs. |
| (a) Provision for employee benefits | - | - |
| (b) Provision - for TAX | - | - |
| Provision for Income Tax(Prior Years) | - | - |
| Provision for Income Tax - MAT (Current Years) | 31,519.00 | 18,614.00 |
| (c) Provision - Others | - | - |
| Audit Fees Payable | - | - |
| Account Writing and Tax Consultancy Fee Payable | - | - |
| TDS Payable | - | 12,146.00 |
| CS Consultancy Fees Payable | 10,533.00 | - |
| TOTAL | 42,052.00 | 30,760.00 |



SHREE MAHAGANAPATI AGRO PRODUCERS COMPANY LIMITED

[Signature]
DIRECTOR

[Signature]
CHAIRMAN

Shree Mahaganapati Agro Producer Company Limited

[Signature]
Chief Executive Officer

SHREE MAHAGANAPATI AGRO PRODUCER COMPANY LIMITED

Note 12 NON CURRENT INVESTMENTS

| Particulars | As at 31 March, 2020 | As at 31 March, 2019 |
|---|----------------------|----------------------|
| | Rs. | Rs. |
| 1) Fixed Deposit with Bank of India - 4092 | 1,12,301.00 | 1,04,595.00 |
| 2) Fixed Deposit with Bank of India - 4092 | 1,12,301.00 | 1,04,595.00 |
| 3) Equity Shares in FAMILY FARMER PRODUCER COMPANY (Details attached separately) (10,000 equity shares of Rs. 10 each fully paid up) | 1,00,000.00 | - |
| 4) Shares in Maha Farmer Producer Company (Details attached separately) | 6,000.00 | - |
| 5) Equity Shares in MEHERBAN BABURAO PATIL FARMER PRODUCER COMPANY (Details attached separately) (10,000 equity shares of Rs. 10 each fully paid up) | 1,00,000.00 | - |
| 6) Equity Shares in YESHWANTI AGRO PRODUCER COMPANY LIMITED (10,000 equity shares of Rs. 10 each fully paid up) | 1,00,000.00 | - |
| TOTAL | 5,30,602.00 | 2,09,190.00 |

Note 13 LOANG TERM LOANS AND ADVANCES

| Particulars | As at 31 March, 2020 | As at 31 March, 2019 |
|--|----------------------|----------------------|
| | Rs. | Rs. |
| MAT Credit Entitlement (Calculation is attached separately) | 63,001.00 | 35,489.00 |
| Other | 46,311.78 | 46,311.78 |
| Others (Std. Sng) | 3,00,000.00 | 3,00,000.00 |
| TOTAL | 4,09,312.78 | 3,81,800.78 |

Note 14 OTHER NON CURRENT ASSETS

| Particulars | As at 31 March, 2020 | As at 31 March, 2019 |
|--------------|----------------------|----------------------|
| | Rs. | Rs. |
| TOTAL | - | - |

Note 15 CURRENT INVESTMENT

| Particulars | As at 31 March, 2020 | As at 31 March, 2019 |
|--------------|----------------------|----------------------|
| | Rs. | Rs. |
| TOTAL | - | - |

Note 16 INVENTORIES

(At lower of cost and net realisable value)

| Particulars | As at 31 March, 2020 | As at 31 March, 2019 |
|---|----------------------|----------------------|
| | Rs. | Rs. |
| Raw Material (including Packing Material) | | |
| WIP | | |
| Finished Goods | | |
| Stock in Trade | 12,16,899.15 | 6,45,285.00 |
| TOTAL | 12,16,899.15 | 6,45,285.00 |



SHREE MAHAGANAPATI AGRO PRODUCERS COMPANY LIMITED

[Signature]
DIRECTOR

[Signature]
CHAIRMAN

Shree Mahaganapati Agro Producer Company Limited

[Signature]
Chief Executive Officer

Note 17 TRADE RECEIVABLES

| Particulars | As at 31 March, 2020 | As at 31 March, 2019 |
|--|----------------------|----------------------|
| | Rs. | Rs. |
| b) Less than six month | 61,306.00 | 3,29,636.57 |
| a) More than six month | - | - |
| All unsecured and good unless otherwise specified. | - | - |
| TOTAL | 61,306.00 | 3,29,636.57 |

Note 18 CASH AND CASH EQUIVALENTS

| Particulars | As at 31 March, 2020 | As at 31 March, 2019 |
|----------------------------|----------------------|----------------------|
| | Rs. | Rs. |
| A) Cash In Hand | 1,24,290.00 | 17,827.50 |
| B) Cheques, drafts on hand | - | - |
| C) Balances with banks | - | - |
| i) Bank of India - 71 | - | 9,453.62 |
| ii) Bank of India - 86 | - | 621.87 |
| iii) DCC Bank - 435 | 5,636.80 | 27,548.00 |
| TOTAL | 1,29,926.80 | 55,450.99 |

Note 19 SHORT TERM LOANS AND ADVANCES

| Particulars | As at 31 March, 2020 | As at 31 March, 2019 |
|-------------------|----------------------|----------------------|
| | Rs. | Rs. |
| Amit Patil | - | 6,300.00 |
| Ganesh Kulkarni | - | 26,800.00 |
| Lilai Agri Clinic | - | 50,000.00 |
| Parag Khot | - | 6,220.00 |
| Advance to MAIDC | 14,000.00 | - |
| TOTAL | 14,000.00 | 89,320.00 |

Note 20 OTHER CURRENT ASSETS

| Particulars | As at 31 March, 2020 | As at 31 March, 2019 |
|------------------------|----------------------|----------------------|
| | Rs. | Rs. |
| Deposit with Ambiyance | - | 10,000.00 |
| TDS | - | 1,022.00 |
| MIDC Deposit | 30,000.00 | 30,000.00 |
| Round Off | - | 1.41 |
| Prepaid Insurance | 3,361.00 | - |
| Duties and Taxes | 28,122.14 | 17,103.28 |
| TOTAL | 61,483.14 | 58,126.69 |



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Chief Executive Officer

SHREE MAHAGANAPATI AGRO PRODUCER COMPANY LIMITED

Note 21 REVENUE FROM OPERATIONS

| Particulars | As at 31 March, 2020 | As at 31 March, 2019 |
|-------------------|-----------------------|----------------------|
| | Rs. | Rs. |
| a) Sales of Goods | 1,16,89,084.58 | 69,20,203.15 |
| Total | 1,16,89,084.58 | 69,20,203.15 |

Note 22 OTHER INCOMES

| Particulars | As at 31 March, 2020 | As at 31 March, 2019 |
|-------------------|----------------------|----------------------|
| | Rs. | Rs. |
| Grant for project | - | 61,264.00 |
| Interest Received | 15,412.00 | 10,212.00 |
| Total | 15,412.00 | 71,476.00 |

Note 23 OTHER EXPENSES

| Particulars | As at 31 March, 2020 | As at 31 March, 2019 |
|-----------------------------------|----------------------|----------------------|
| | Rs. | Rs. |
| As Auditor | 17,000.00 | 10,000.00 |
| Bank Charges | 24,426.56 | 13,405.75 |
| Insurance | 769.00 | 2,804.00 |
| Repairs and Maintenance | 98,396.00 | 8,500.00 |
| Excess IT Paid | - | 1,755.00 |
| Income Tax Consultancy fees | - | 7,000.00 |
| Loan processing fees | - | 12,736.34 |
| Round off | 36.06 | 4.42 |
| Shetakari Shaikshanik Sahal | - | 3,600.00 |
| Trade Mark | - | 8,500.00 |
| Transportation | 26,523.00 | 475.00 |
| Rate Difference | 3,391.50 | - |
| Deposit with ambiyance w/off | 10,000.00 | - |
| GST consultation Fees | 6,000.00 | - |
| Interest on Income Tax | 1,933.00 | - |
| Misc. Expenses | 22,801.37 | - |
| Professional and Consultancy Fees | 53,333.00 | - |
| Expenses on GST compliances | 26,800.00 | - |
| Stamp Duties/Form Fees etc. | 42,500.00 | - |
| Total | 3,33,909.49 | 68,780.51 |



SHREE MAHAGANAPATI AGRO
PRODUCERS COMPANY LIMITED

Shree Mahaganapati Agro
Producer Company Limited

[Signature]
DIRECTOR

[Signature]
CHAIRMAN

[Signature]
Chief Executive Officer

Note 23 RELATED PARTY TRANSACTIONS

Details of related party transactions during the year ended 31 March, 2020.

| | |
|--|--------------------|
| 1) SUPRABHAT ENTERPRISES (Proprietorship Firm of DIRECTOR) | |
| Sales | 6,56,500.00 |
| Less : Received during the year | <u>6,56,500.00</u> |
| Balance as on 31.03.2020 | <u>-</u> |
| 2) Subhash Patil (DIRECTOR) | |
| Purchases | 2,41,500.00 |
| Less : Paid during the year | <u>2,41,500.00</u> |
| Balance as on 31.03.2020 | <u>-</u> |
| Sale | 90,000.00 |
| Less : Paid during the year | <u>90,000.00</u> |
| Balance as on 31.03.2020 | <u>-</u> |
| 3) DEEPALI SUBHASH PATIL (Wife of DIRECTOR) | |
| Sales | 87,500.00 |
| Less : Received during the year | <u>87,500.00</u> |
| Balance as on 31.03.2020 | <u>-</u> |



SHREE MAHAGANAPATI AGRO PRODUCERS COMPANY LIMITED

Shree Mahaganapati Agro Producer Company Limited

Subhash Patil
DIRECTOR

Subhash Patil

CHAIRMAN

M. Patil

Chief Executive Officer